

Annual Disclosure Statement
December 31, 2020
FFIEC 051

CARROLL COUNTY TRUST COMPANY OF CARROLLTON, MISSOURI
CARROLLTON, MO 64633

I, the undersigned officer, attest to the correctness of this statement and declare that it has been examined by me and to the best of my knowledge and belief has been prepared in accordance with instructions issued by the appropriate Federal regulatory authority and is true and correct.

Signature

Date

Consolidated Report of Income

December 31, 2020

Dollar Amounts in Thousands	Prior Year 2019	Current Year 2020
Interest income:		
Interest and fee income on loans:		
Loans secured by real estate:		
Loans secured by 1-4 family residential properties.....	514	469
All other loans secured by real estate.....	2,207	2,029
Commercial and industrial loans.....	393	286
Loans to individuals for household, family, and other personal expenditures:		
Credit cards.....	0	0
Other (includes revolving credit plans other than credit cards, automobile loans, and other consumer loans).....	246	286
All other loans.....	785	721
Total interest and fee income on loans.....	4,145	3,791
Income from lease financing receivables.....	0	37
Interest income on balances due from depository institutions.....	183	160
Interest and dividend income on securities:		
U.S. Treasury securities and U.S. Government agency obligations (excluding mortgage-backed securities).....	114	40
Mortgage-backed securities.....	299	194
All other securities (includes securities issued by states and political subdivisions in the U.S.).....	1,141	1,318
Interest income on federal funds sold and securities purchased under agreements to resell.....	26	22
Other interest income.....	62	50
Total interest income.....	5,970	5,612
Interest expense:		
Interest on deposits:		
Transaction accounts (interest-bearing demand deposits, NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts).....	25	26
Nontransaction accounts:		
Savings deposits (includes MMDAs).....	295	298
Time deposits of \$250,000 or less.....	609	481
Time deposits of more than \$250,000.....	115	108
Expense of federal funds purchased and securities sold under agreements to repurchase.....	126	60
Other interest expense.....	260	215
Total interest expense.....	1,430	1,188
Net interest income.....	4,540	4,424
Provision for loan and lease losses.....	165	685
Noninterest income:		
Income from fiduciary activities.....	0	0
Service charges on deposit accounts.....	175	135
Fees and commissions from securities brokerage, investment banking, advisory, and underwriting activities.....	0	0
Income from insurance activities.....	5	1

Consolidated Report of Income

December 31, 2020

Dollar Amounts in Thousands	Prior Year 2019	Current Year 2020
Noninterest income (continued):		
Net servicing fees.....	165	208
Net gains (losses) on sales of loans and leases.....	0	0
Net gains (losses) on sales of other real estate owned.....	0	(249)
Net gains (losses) on sales of other assets.....	0	0
Other noninterest income.....	139	154
Total noninterest income.....	484	249
Realized gains (losses) on held-to-maturity securities.....	0	0
Realized gains (losses) on available-for-sale securities.....	7	37
Noninterest expense:		
Salaries and employee benefits.....	2,951	2,403
Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest).....	276	383
Goodwill impairment losses.....	0	0
Amortization expense and impairment losses for other intangible assets.....	0	0
Other noninterest expense.....	791	627
Total noninterest expense.....	4,018	3,413
Income (loss) before change in net unrealized holding gains (losses) on equity securities not held for trading, applicable income taxes, and discontinued operations.....	848	612
Change in net unrealized holding gains (losses) on equity securities not held for trading.....	NR	0
Income (loss) before applicable income taxes and discontinued operations.....	848	612
Applicable income taxes.....	12	15
Income (loss) before discontinued operations.....	836	597
Discontinued operations, net of applicable income taxes.....	0	0
Net income (loss) attributable to bank and noncontrolling (minority) interests.....	836	597
LESS: Net income (loss) attributable to noncontrolling (minority) interests.....	0	0
Net income (loss) attributable to bank.....	836	597
Memoranda		
Income on tax-exempt loans and leases to states and political subdivisions in the U.S.....	33	45
Income on tax-exempt securities issued by states and political subdivisions in the U.S.....	382	375
Number of full-time equivalent employees at end of current period (round to the nearest whole number).....	Number	Number
	25	26
<i>The following item is to be completed by:</i>		
• banks with \$300 million or more in total assets, and		
• banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans.		
Interest and fee income on loans to finance agricultural production and other loans to farmers.....	785	716

Consolidated Report of Income

December 31, 2020

	Prior Year 2019	Current Year 2020
Dollar Amounts in Thousands		
Memoranda (continued)		
Does the reporting bank have a Subchapter S election in effect for federal income tax purposes for the current tax year?.....	YES / NO YES	YES / NO YES
Noncash income from negative amortization on closed-end loans secured by 1-4 family residential properties.....	NR	NR
Other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities recognized in earnings.....	0	0
<i>The following four items are to be completed by institutions with \$1 billion or more in total assets and offer one or more consumer deposit account products.</i>		
Components of service charges on deposit accounts:		
Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	NR	NR
Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	NR	NR
Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	NR	NR
All other service charges on deposit accounts.....	NR	NR

Consolidated Report of Income

December 31, 2020

Dollar Amounts in Thousands	Prior Year 2019	Current Year 2020
Changes in Bank Equity Capital		
Total bank equity capital most recently reported for the December 31, 2019 Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	14,968	17,723
Cumulative effect of changes in accounting principles and corrections of material accounting errors.....	0	0
Balance end of previous calendar year as restated.....	14,968	17,723
Net income (loss) attributable to bank.....	836	597
Sale, conversion, acquisition, or retirement of capital stock, net (excluding treasury stock transactions).....	0	0
Treasury stock transactions, net.....	0	0
Changes incident to business combinations, net.....	0	0
LESS: Cash dividends declared on preferred stock.....	0	0
LESS: Cash dividends declared on common stock.....	0	0
Other comprehensive income.....	1,919	1,187
Other transactions with stockholders (including a parent holding company).....	0	0
Total bank equity capital end of current period.....	17,723	19,507
Changes in Allowances for Credit Losses		
Loans and Leases Held for Investment		
Balance most recently reported for the December 31, 2019, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	961	1,153
Recoveries.....	34	25
LESS: Charge-offs.....	7	851
LESS: Write-downs arising from transfers of financial assets.....	0	0
Provisions for credit losses.....	165	685
Adjustments.....	0	0
Balance end of current period.....	1,153	1,012
Changes in Allowances for Credit Losses		
Held-to-Maturity Debt Securities		
Balance most recently reported for the December 31, 2019, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	NR	NR
Recoveries.....	NR	NR
LESS: Charge-offs.....	NR	NR
LESS: Write-downs arising from transfers of financial assets.....	NR	NR
Provisions for credit losses.....	NR	NR
Adjustments.....	NR	NR
Balance end of current period.....	NR	NR

Consolidated Report of Income

December 31, 2020

Dollar Amounts in Thousands

	Prior Year 2019	Current Year 2020
Changes in Allowances for Credit Losses		
Available-for-Sale Debt Securities		
Balance most recently reported for the December 31, 2019, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	NR	NR
Recoveries.....	NR	NR
LESS: Charge-offs.....	NR	NR
LESS: Write-downs arising from transfers of financial assets.....	NR	NR
Provisions for credit losses.....	NR	NR
Adjustments.....	NR	NR
Balance end of current period.....	NR	NR
Memoranda		
Provisions for credit losses on other financial assets measured at amortized cost.....	NR	NR
Allowance for credit losses on other financial assets measured at amortized cost.....	NR	NR

Consolidated Report of Condition December 31, 2020

Dollar Amounts in Thousands	Prior Year 2019	Current Year 2020
Assets		
Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin.....	3,204	2,830
Interest-bearing balances.....	7,744	7,766
Securities:		
Held-to-maturity securities.....	0	0
Available-for-sale debt securities.....	68,137	72,813
Equity securities with readily determinable fair values not held for trading.....	NR	0
Federal funds sold and securities purchased under agreements to resell:		
Federal funds sold.....	0	6,401
Securities purchased under agreements to resell.....	0	0
Loans and lease financing receivables:		
Loans and leases held for sale.....	0	0
Loans and leases held for investment.....	73,209	67,364
LESS: Allowance for loan and lease losses.....	1,153	1,012
Loans and leases held for investment, net of allowance.....	72,056	66,352
Trading assets.....	0	0
Premises and fixed assets (including capitalized leases).....	1,273	1,143
Other real estate owned.....	0	0
Investments in unconsolidated subsidiaries and associated companies.....	0	0
Direct and indirect investments in real estate ventures.....	0	0
Intangible assets.....	0	0
Other assets.....	7,184	8,209
Total assets.....	159,598	165,514
Liabilities		
Deposits:		
In domestic offices.....	129,880	132,320
Noninterest-bearing.....	27,977	30,346
Interest-bearing.....	101,903	101,974
Federal funds purchased and securities sold under agreements to repurchase:		
Federal funds purchased.....	0	0
Securities sold under agreements to repurchase.....	4,823	7,019
Trading liabilities.....	0	0
Other borrowed money (includes mortgage indebtedness).....	7,000	6,000
Subordinated notes and debentures.....	0	0
Other liabilities.....	172	668
Total liabilities.....	141,875	146,007
Equity Capital		
Bank Equity Capital		
Perpetual preferred stock and related surplus.....	0	0
Common stock.....	400	400
Surplus (excludes all surplus related to preferred stock).....	1,825	1,825
Retained earnings.....	14,860	15,457
Accumulated other comprehensive income.....	638	1,825
Other equity capital components.....	0	0
Total bank equity capital.....	17,723	19,507
Noncontrolling (minority) interests in consolidated subsidiaries.....	0	0
Total equity capital.....	17,723	19,507
Total liabilities and equity capital.....	159,598	165,514

Consolidated Report of Condition December 31, 2020

**Past Due and Nonaccrual Loans, Leases,
and Other Assets**

Dollar Amounts in Thousands	Prior Year - 2019		Current Year - 2020	
	Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
Loans secured by real estate:				
Construction, land development, and other land loans:				
1-4 family residential construction loans.....	0	0	0	0
Other construction loans and all land development and other land loans.....	0	0	0	0
Secured by farmland.....	397	429	397	406
Secured by 1-4 family residential properties:				
Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit.....	0	0	0	0
Closed-end loans secured by 1-4 family residential properties:				
Secured by first liens.....	228	114	56	102
Secured by junior liens.....	0	0	0	0
Secured by multifamily (5 or more) residential properties.....	0	0	0	0
Secured by nonfarm nonresidential properties:				
Loans secured by owner-occupied nonfarm nonresidential properties.....	0	0	0	0
Loans secured by other nonfarm nonresidential properties.....	0	1,537	0	193
Loans to depository institutions and acceptances of other banks.....	0	0	0	0
Commercial and industrial loans.....	0	44	0	124
Loans to individuals for household, family, and other personal expenditures:				
Credit cards.....	0	0	0	0
Automobile loans.....	0	12	0	8
Other (includes revolving credit plans other than credit cards and other consumer loans).....	0	42	0	7
All other loans.....	65	175	65	330
Lease financing receivables.....	0	0	0	0
Total loans and leases.....	690	2,353	518	1,170
Debt securities and other assets (exclude other real estate owned and other repossessed assets).....	0	0	0	0
Loans and leases reported in items above that are wholly or partially guaranteed by the U.S. Government, excluding loans and leases covered by loss-sharing agreements with the FDIC.....	0	0	0	0
Guaranteed portion of loans and leases included in item above, excluding rebooked "GNMA loans".....	0	0	0	0
Rebooked "GNMA loans" that have been repurchased or are eligible for repurchase included in item above.....	0	0	0	0

Consolidated Report of Condition December 31, 2020

**Past Due and Nonaccrual Loans, Leases,
and Other Assets**

Memoranda

Dollar Amounts in Thousands

	Prior Year - 2019		Current Year - 2020	
	Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
Loans restructured in troubled debt restructurings included in items above.				
Construction, land development, and other land loans:				
1-4 family residential construction loans.....	0	0	0	0
Other construction loans and all land development and other land loans.....	0	0	0	0
Loans secured by 1-4 family residential properties.....	56	0	56	0
Secured by multifamily (5 or more) residential properties.....	0	0	0	0
Secured by nonfarm nonresidential properties:				
Loans secured by owner-occupied nonfarm nonresidential properties.....	0	0	0	0
Loans secured by other nonfarm nonresidential properties.....	0	1,444	0	46
Commercial and industrial loans.....	0	0	0	0
All other loans (include loans to individuals for household, family, and other personal expenditures).....	0	19	0	378
<i>Itemize loan categories included in item above that exceed 10% of total loans restructured in troubled debt restructurings that are past due 30 days or more or in nonaccrual status:</i>				
Loans secured by farmland.....	0	0	0	378
Loans to individuals for household, family, and other personal expenditures:				
Credit cards.....	0	0	0	0
Automobile loans.....	0	0	0	0
Other (includes revolving credit plans other than credit cards and other consumer loans).....	0	0	0	0
<i>The following item is to be completed by:</i>				
• Banks with \$300 million or more in total assets				
• Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans				
Loans to finance agricultural production and other loans to farmers included in item above.....	0	0	0	0
Total loans restructured in troubled debt restructurings included in items above.....	56	1,463	56	424
Loans to finance commercial real estate, construction, and land development activities (not secured by real estate) included in items above.....	0	0	0	0

Consolidated Report of Condition December 31, 2020

**Past Due and Nonaccrual Loans, Leases,
and Other Assets**

Memoranda

Dollar Amounts in Thousands

	Prior Year - 2019		Current Year - 2020	
	Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
<i>The following item is to be completed by:</i>				
• Banks with \$300 million or more in total assets				
• Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans to farmers (included in items above).....	65	175	0	0
Loans and leases held for sale (included in items above).....	0	0	0	0

The following item is to be completed by:

- Banks with \$300 million or more in total assets
- Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans to farmers (included in items above).....

Loans to finance agricultural production and other loans

to farmers (included in items above).....

Loans and leases held for sale (included in items above).....

Dollar Amounts in Thousands

	Prior Year 2019	Current Year 2020
Additions to nonaccrual assets during the previous six months.....	60	331
Nonaccrual assets sold during the previous six months.....	0	0

Memoranda

Dollar Amounts in Thousands

	Prior Year - 2019		Current Year - 2020	
	Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
Purchased credit-impaired loans accounted for in accordance with FASB ASC 310-30 (former AICPA Statement of Position 03-3):				
Outstanding balance.....	0	0	0	0
Amount included in items above.....	0	0	0	0

Purchased credit-impaired loans accounted for in accordance with FASB ASC 310-30 (former AICPA

Statement of Position 03-3):

Outstanding balance.....

Amount included in items above.....

2020 ANNUAL DISCLOSURE STATEMENT NOTICE OF AVAILABILITY

In accordance with Federal regulation, this bank will provide an Annual Disclosure Statement to our customers, shareholders, and the general public, upon request, containing the bank's financial information for the last two years. This information will be updated annually and made available on or before March 31, 2021.

To request a copy

of the Annual Disclosure Statement, please contact:

Kevin Brown

660-542-2050

CARROLL COUNTY TRUST COMPANY OF CARROLLTON, MISSOURI

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