

LEADERSHIP

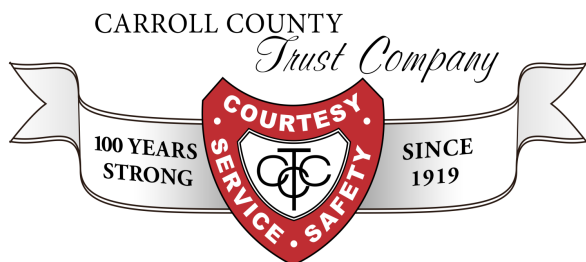
OFFICERS:

As of December 31, 2022

Benjamin G Polen, President & CEO
Tracey Woodward, Senior Vice President
Janice Wilson, Executive Vice President
Dean Wood, Senior Vice President
Jeremy Kipping, Vice President
Kimberly Mounts, Compliance Officer
Erin Brockert, Assistant Vice President
Adam Gilliland, VP & Branch Manager

DIRECTORS:

Benjamin G Polen	Dallas A Polen
Andrew Cowherd	Henry Allen Eiserer, Jr
Leann Polen	Tracey Woodward
Mark Casner	



OUR LOCATIONS

CARROLLTON

2 S FOLGER STREET and

820 N. HWY 65
CARROLLTON, MO 64633
P (660) 542-2050
F (660) 542-3226

2 S. FOLGER STREET hours:
Mon. - Fri.: 8:00am - 3:00pm

820 N HWY 65 hours:
Mon. - Fri.: 7:30am - 5:30pm
Sat.: 9:00am - 12:00pm

HALE

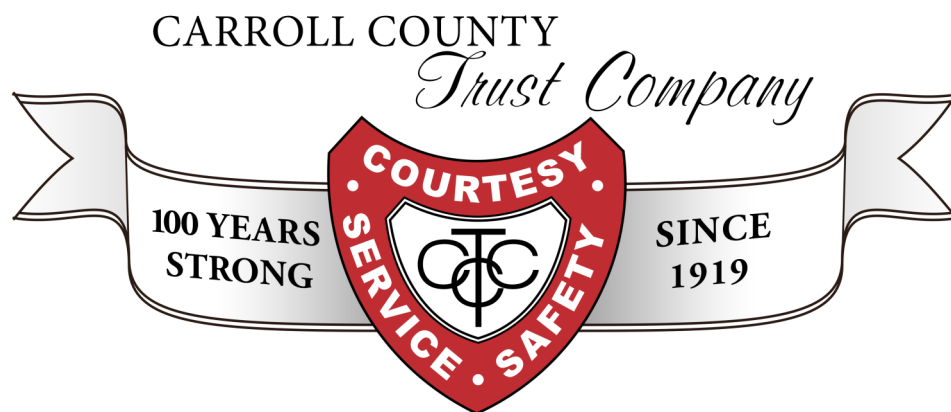
201 MAIN STREET
HALE, MO 64643
P (660) 565-2212
F (660) 565-2445

Lobby Hours:
Mon. - Thu.: 8:30am - 3:00pm *
Fri.: 8:30am - 4:30pm *
*Closed from 12:00pm -
1:00pm every day

Drive-Thru Hours:
Mon. - Thu: 8:00am - 3:30pm
Fri.: 8:00am - 4:30pm
Sat.: 8:30am - 12:00pm

(800) 656-2050
www.cctconline.com

ANNUAL STATEMENT



MISSION STATEMENT

Carroll County Trust Company's purpose is to empower and facilitate our customers' success. We will ensure financial safety while providing both traditional and innovative banking products. We believe courtesy to our customers and service to our community will create strong and lasting relationships.

2022

FINANCIAL STATEMENT

CONSOLIDATED STATEMENT OF CONDITION

December 31, 2022 Dollar Amounts in Thousands

ASSETS	
Cash and due from banks	\$ 2,310
Interest-bearing deposits at banks	\$ 2,806
Held to maturity securities	\$ —
Investment securities	\$ 108,389
Federal funds sold	\$ —
Loan and lease financing receivables	\$ 69,646
Less allowances for loan losses	-\$ 978
Net Loans	\$ 68,668
Premises and fixed assets	\$ 2,696
Other real estate owned	\$ —
Other assets	\$ 8,127
Total Assets	\$ 192,996

LIABILITIES	
Deposits	\$ 169,235
Federal funds purchased	\$ —
Other borrowed money	\$ 4,000
Repurchase agreements	\$ 6,080
Other liabilities	\$ 112
Total Liabilities	\$ 185,485

EQUITY CAPITAL	
Capital Stock	\$ 400
Surplus	\$ 1,825
Undivided profits and capital reserves	\$ 16,164
Unrealized gain or loss on securities	-\$ 10,878
Total Equity Capital	\$ 192,996

PRESIDENT'S LETTER

Dear Shareholders, Stockholders, Customers and Friends,

It is my pleasure to share with you our Annual report for 2022. We still believe in our strategy of safety, courtesy and service. You will find these three words in our shield which represent the promises that we have made to our customers for over 100 years. You will also find those three words in our mission statement that states our principle reasons for existence, facilitating customer success, ensuring financial safety, treating our customers with courtesy and serving our community.

Agriculture is the key economic driver for our community and we are proud to be called an ag bank. We specialize in agricultural loans and believe that we support our farmers with care and dedication. According to the FDIC U.S. banks continue to be a major provider of credit in the agricultural marketplace, holding more than \$179 billion in farm loans as of the end of 2021, compared to \$174 billion at the end of 2020. Farm banks also employed 80,000 rural Americans in 2021. We employ local people and we believe these employees are the key to our customer's success.

To continue to provide the excellent service to our customers we made a large investment in a new branch located on 65 HWY. The branch is fully staffed, easily accessed and full of the newest banking technology. Customers are able to use a state of the art ATM machine to withdraw cash or to make deposits. Our clients now have easy access to two well designed and easily used drive through lanes. The grand opening of the branch was a great success and I thank all of our hard working employees who have gone out of their way to make sure that the new location has been a big success.

We also are the leader of our market in new technology. We are very excited about the number of users that we have on mobile banking. In December of 2022 we had over 31,000 inquiries on our mobile banking system, and more than \$1.2 million dollars worth of transfers done with mobile banking.

We look forward to serving our customers in 2023 and will continue to do so with safety, courtesy and service.

Sincerely,

Benjamin G. Polen, Carroll County Trust Company President & CEO