

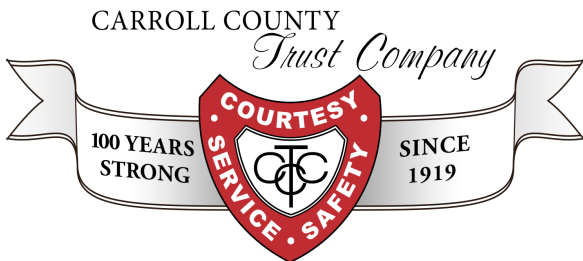
OFFICERS:

As of December 31, 2023

- Benjamin G Polen, President & CEO
- Tracey Woodward, Senior Vice President
- Janice Wilson, Executive Vice President
- Jeremy Kipping, Senior Vice President
- Kimberly Mounts, Compliance Officer
- Erin Brockert, Assistant Vice President
- Adam Gilliland, VP & Branch Manager

DIRECTORS:

- | | |
|------------------|-------------------------|
| Benjamin G Polen | Dallas A Polen |
| Andrew Cowherd | Henry Allen Eiserer, Jr |
| Tracey Woodward | |
| Mark Casner | |



OUR LOCATIONS

CARROLLTON

2 S FOLGER STREET and
 820 N. HWY 65
 CARROLLTON, MO 64633
 P (660) 542-2050
 F (660) 542-3226

2 S. FOLGER STREET hours:
 Mon. - Fri.: 8:00am - 3:00pm

820 N HWY 65 hours:
 Mon. - Fri.: 7:30am - 5:30pm
 Sat.: 9:00am - 12:00pm

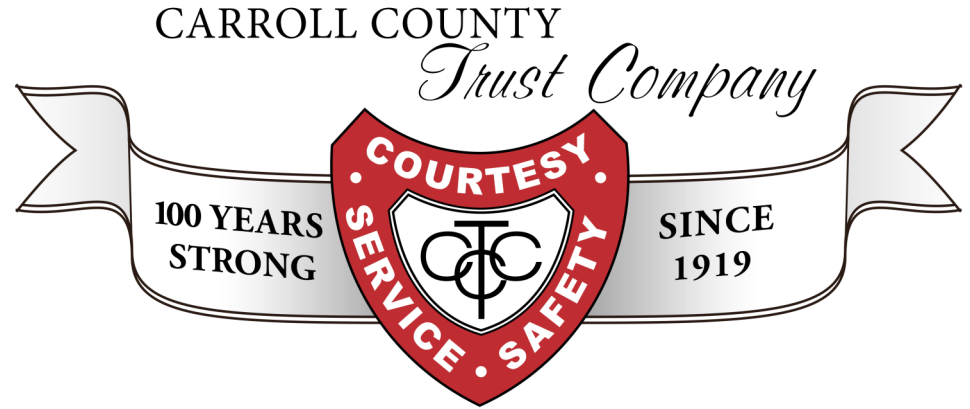
HALE

201 MAIN STREET
 HALE, MO 64643
 P (660) 565-2212
 F (660) 565-2445

Lobby Hours:
 Mon. - Thu.: 8:30am - 3:00pm *
 Fri.: 8:30am - 4:30pm *
 *Closed from 12:00pm -
 1:00pm every day

Drive-Thru Hours:
 Mon. - Thu: 8:00am - 3:30pm
 Fri.: 8:00am - 4:30pm
 Sat.: 8:30am - 12:00pm

(800) 656-2050
www.cctconline.com



MISSION STATEMENT

Carroll County Trust Company's purpose is to empower and facilitate our customers' success. We will ensure financial safety while providing both traditional and innovative banking products. We believe courtesy to our customers and service to our community will create strong and lasting relationships.

2023

FINANCIAL STATEMENT

PRESIDENT'S LETTER

CONSOLIDATED STATEMENT OF CONDITION

December 31, 2023 Dollar Amounts in Thousands

ASSETS

Cash and due from banks	\$ 3,040
Interest-bearing deposits at banks	\$ 5,276
Investment securities	\$ 115,943
Federal funds sold	\$ —
Loan and lease financing receivables	\$ 72,438
Less allowances for loan losses	-\$ 986
Net Loans	\$ 71,452
Premises and fixed assets	\$ 2,623
Other real estate owned	\$ —
Other assets	\$ 9,706

Total Assets \$ 208,040

LIABILITIES

Deposits	\$ 171,185
Federal funds purchased	\$ 9,700
Other borrowed money	\$ 12,938
Repurchase agreements	\$ 5,002
Other liabilities	\$ 186

Total Liabilities \$ 199,011

EQUITY CAPITAL

Capital Stock	\$ 400
Surplus	\$ 1,825
Undivided profits and capital reserves	\$ 16,350

Total Equity Capital \$ 9,029

Dear Shareholders, Stockholders, Customers and Friends,

It is my pleasure to share with you our Annual report for 2023. We still believe in our strategy of safety, courtesy and service. You will find these three words in our shield which represent the promises that we have made to our customers for over 100 years. You will also find those three words in our mission statement that states our principle reasons for existence, facilitating customer success, ensuring financial safety, treating our customers with courtesy and serving our community.

Agriculture is the key economic driver for our community and we are proud to be called an ag bank. We specialize in agricultural loans and believe that we support our farmers with care and dedication. According to the FDIC U.S. banks continue to be a major provider of credit in the agricultural marketplace, holding more than \$179 billion in farm loans as of the end of 2021, compared to \$174 billion at the end of 2020. Farm banks also employed 80,000 rural Americans in 2021. We employ local people and we believe these employees are the key to our customer's success.

We continue to be the leader of our market in new technology. We are very excited about the number of users that we have on mobile banking. In January of 2024 we had over 34,000 inquiries on our mobile banking system, and more than \$1.0 million dollars worth of transfers done with mobile banking.

We look forward to serving our customers in 2024 and will continue to do so with safety, courtesy and service.

Sincerely,

Benjamin G. Polen, Carroll County Trust Company CEO