

Annual Disclosure Statement
December 31, 2021
FFIEC 051

CARROLL COUNTY TRUST COMPANY OF CARROLLTON, MISSOURI
CARROLLTON, MO 64633

Consolidated Report of Income

December 31, 2021

Dollar Amounts in Thousands	Prior Year 2020	Current Year 2021
Interest income:		
Interest and fee income on loans:		
Loans secured by real estate:		
Loans secured by 1-4 family residential properties.....	469	468
All other loans secured by real estate.....	2,029	1,673
Commercial and industrial loans.....	286	885
Loans to individuals for household, family, and other personal expenditures:		
Credit cards.....	0	0
Other (includes revolving credit plans other than credit cards, automobile loans, and other consumer loans).....	286	197
All other loans.....	721	605
Total interest and fee income on loans.....	3,791	3,828
Income from lease financing receivables.....	37	42
Interest income on balances due from depository institutions.....	160	129
Interest and dividend income on securities:		
U.S. Treasury securities and U.S. Government agency obligations (excluding mortgage-backed securities).....	40	121
Mortgage-backed securities.....	194	103
All other securities (includes securities issued by states and political subdivisions in the U.S.).....	1,318	1,451
Interest income on federal funds sold and securities purchased under agreements to resell.....	22	5
Other interest income.....	50	51
Total interest income.....	5,612	5,730
Interest expense:		
Interest on deposits:		
Transaction accounts (interest-bearing demand deposits, NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts).....	26	32
Nontransaction accounts:		
Savings deposits (includes MMDAs).....	298	312
Time deposits of \$250,000 or less.....	481	293
Time deposits of more than \$250,000.....	108	64
Expense of federal funds purchased and securities sold under agreements to repurchase.....	60	38
Other interest expense.....	215	195
Total interest expense.....	1,188	934
Net interest income.....	4,424	4,796
Provision for loan and lease losses.....	685	(100)
Noninterest income:		
Income from fiduciary activities.....	0	0
Service charges on deposit accounts.....	135	119
Income from securities-related and insurance activities:		
Fees and commissions from securities brokerage, investment banking, advisory, and underwriting activities.....	0	0
Income from insurance activities.....	1	0

Consolidated Report of Income

December 31, 2021

Dollar Amounts in Thousands

	Prior Year 2020	Current Year 2021
Noninterest income (continued):		
Net servicing fees.....	208	207
Net gains (losses) on sales of loans and leases.....	0	0
Net gains (losses) on sales of other real estate owned.....	(249)	0
Net gains (losses) on sales of other assets.....	0	0
Other noninterest income.....	154	189
Total noninterest income.....	249	515
Realized gains (losses) on held-to-maturity securities.....	0	0
Realized gains (losses) on available-for-sale securities.....	37	25
Noninterest expense:		
Salaries and employee benefits.....	2,403	2,664
Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest).....	383	356
Goodwill impairment losses.....	0	0
Amortization expense and impairment losses for other intangible assets.....	0	0
Other noninterest expense.....	627	738
Total noninterest expense.....	3,413	3,758
Income (loss) before change in net unrealized holding gains (losses) on equity securities not held for trading, applicable income taxes, and discontinued operations.....	612	1,678
Change in net unrealized holding gains (losses) on equity securities not held for trading.....	0	0
Income (loss) before applicable income taxes and discontinued operations.....	612	1,678
Applicable income taxes.....	15	15
Income (loss) before discontinued operations.....	597	1,663
Discontinued operations, net of applicable income taxes.....	0	0
Net income (loss) attributable to bank and noncontrolling (minority) interests.....	597	1,663
LESS: Net income (loss) attributable to noncontrolling (minority) interests.....	0	0
Net income (loss) attributable to bank.....	597	1,663
Memoranda		
Income on tax-exempt loans and leases to states and political subdivisions in the U.S.....	45	43
Income on tax-exempt securities issued by states and political subdivisions in the U.S.....	375	393
Number of full-time equivalent employees at end of current period (round to the nearest whole number).....	Number 26	Number 27
<i>The following item is to be completed by:</i>		
• banks with \$300 million or more in total assets, and		
• banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans.		
Interest and fee income on loans to finance agricultural production and other loans to farmers.....	716	603

Consolidated Report of Income

December 31, 2021

Dollar Amounts in Thousands

Memoranda (continued)

Does the reporting bank have a Subchapter S election in effect for federal income tax purposes for the current tax year?.....

Noncash income from negative amortization on closed-end loans secured by 1-4 family residential properties.....

Other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities recognized in earnings.....

The following four items are to be completed by institutions with \$1 billion or more in total assets and offer one or more consumer deposit account products.

Components of service charges on deposit accounts:

Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....

Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....

Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....

All other service charges on deposit accounts.....

Prior Year 2020	Current Year 2021
YES / NO	YES / NO
YES	YES
NR	NR
0	0
NR	NR
NR	NR
NR	NR
NR	NR

Consolidated Report of Income

December 31, 2021

Dollar Amounts in Thousands

	Prior Year 2020	Current Year 2021
Changes in Bank Equity Capital		
Total bank equity capital most recently reported for the December 31, 2020 Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	17,723	19,507
Cumulative effect of changes in accounting principles and corrections of material accounting errors.....	0	0
Balance end of previous calendar year as restated.....	17,723	19,507
Net income (loss) attributable to bank.....	597	1,663
Sale, conversion, acquisition, or retirement of capital stock, net (excluding treasury stock transactions).....	0	0
Treasury stock transactions, net.....	0	0
Changes incident to business combinations, net.....	0	0
LESS: Cash dividends declared on preferred stock.....	0	0
LESS: Cash dividends declared on common stock.....	0	545
Other comprehensive income.....	1,187	(2,000)
Other transactions with stockholders (including a parent holding company).....	0	0
Total bank equity capital end of current period.....	19,507	18,625
Changes in Allowances for Credit Losses		
Loans and Leases Held for Investment		
Balance most recently reported for the December 31, 2020, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	1,153	1,012
Recoveries.....	25	7
LESS: Charge-offs.....	851	7
LESS: Write-downs arising from transfers of financial assets.....	0	0
Provisions for credit losses.....	685	(100)
Adjustments.....	0	0
Balance end of current period.....	1,012	912
Changes in Allowances for Credit Losses		
Held-to-Maturity Debt Securities		
Balance most recently reported for the December 31, 2020, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	NR	NR
Recoveries.....	NR	NR
LESS: Charge-offs.....	NR	NR
LESS: Write-downs arising from transfers of financial assets.....	NR	NR
Provisions for credit losses.....	NR	NR
Adjustments.....	NR	NR
Balance end of current period.....	NR	NR

Consolidated Report of Income

December 31, 2021

Dollar Amounts in Thousands

	Prior Year 2020	Current Year 2021
Changes in Allowances for Credit Losses		
Available-for-Sale Debt Securities		
Balance most recently reported for the December 31, 2020, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	NR	NR
Recoveries.....	NR	NR
LESS: Charge-offs.....	NR	NR
LESS: Write-downs arising from transfers of financial assets.....	NR	NR
Provisions for credit losses.....	NR	NR
Adjustments.....	NR	NR
Balance end of current period.....	NR	NR
Memoranda		
Provisions for credit losses on other financial assets measured at amortized cost.....	NR	NR
Allowance for credit losses on other financial assets measured at amortized cost.....	NR	NR
Provisions for credit losses on off-balance-sheet credit exposures.....	NR	NR

Consolidated Report of Condition

December 31, 2021

	Dollar Amounts in Thousands	Prior Year 2020	Current Year 2021
Assets			
Cash and balances due from depository institutions:			
Noninterest-bearing balances and currency and coin.....		2,830	2,418
Interest-bearing balances.....		7,766	5,403
Securities:			
Held-to-maturity securities.....		0	0
Available-for-sale debt securities.....		72,813	95,674
Equity securities with readily determinable fair values not held for trading.....		0	0
Federal funds sold and securities purchased under agreements to resell:			
Federal funds sold.....		6,401	0
Securities purchased under agreements to resell.....		0	0
Loans and lease financing receivables:			
Loans and leases held for sale.....		0	0
Loans and leases held for investment.....		67,364	63,096
LESS: Allowance for loan and lease losses.....		1,012	912
Loans and leases held for investment, net of allowance.....		66,352	62,184
Trading assets.....		0	0
Premises and fixed assets (including capitalized leases).....		1,143	1,216
Other real estate owned.....		0	0
Investments in unconsolidated subsidiaries and associated companies.....		0	0
Direct and indirect investments in real estate ventures.....		0	0
Intangible assets.....		0	0
Other assets.....		8,209	7,394
Total assets.....		165,514	174,289
Liabilities			
Deposits:			
In domestic offices.....		132,320	143,005
Noninterest-bearing.....		30,346	31,696
Interest-bearing.....		101,974	111,309
Federal funds purchased and securities sold under agreements to repurchase:			
Federal funds purchased.....		0	0
Securities sold under agreements to repurchase.....		7,019	7,476
Trading liabilities.....		0	0
Other borrowed money (includes mortgage indebtedness).....		6,000	5,000
Subordinated notes and debentures.....		0	0
Other liabilities.....		668	183
Total liabilities.....		146,007	155,664
Equity Capital			
Bank Equity Capital			
Perpetual preferred stock and related surplus.....		0	0
Common stock.....		400	400
Surplus (excludes all surplus related to preferred stock).....		1,825	1,825
Retained earnings.....		15,457	16,576
Accumulated other comprehensive income.....		1,825	(176)
Other equity capital components.....		0	0
Total bank equity capital.....		19,507	18,625
Noncontrolling (minority) interests in consolidated subsidiaries.....		0	0
Total equity capital.....		19,507	18,625
Total liabilities and equity capital.....		165,514	174,289

Consolidated Report of Condition

December 31, 2021

**Past Due and Nonaccrual Loans, Leases,
and Other Assets**

Dollar Amounts in Thousands

	Prior Year - 2020		Current Year - 2021	
	Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
Loans secured by real estate:				
Construction, land development, and other land loans:				
1-4 family residential construction loans.....	0	0	0	0
Other construction loans and all land development and other land loans.....	0	0	0	0
Secured by farmland.....	397	406	397	387
Secured by 1-4 family residential properties:				
Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit.....	0	0	0	0
Closed-end loans secured by 1-4 family residential properties:				
Secured by first liens.....	56	102	0	138
Secured by junior liens.....	0	0	0	0
Secured by multifamily (5 or more) residential properties.....	0	0	0	0
Secured by nonfarm nonresidential properties:				
Loans secured by owner-occupied nonfarm nonresidential properties.....	0	0	0	122
Loans secured by other nonfarm nonresidential properties.....	0	193	0	68
Loans to depository institutions and acceptances of other banks.....	0	0	0	0
Commercial and industrial loans.....	0	124	0	112
Loans to individuals for household, family, and other personal expenditures:				
Credit cards.....	0	0	0	0
Automobile loans.....	0	8	0	0
Other (includes revolving credit plans other than credit cards and other consumer loans).....	0	7	0	37
All other loans.....	65	330	65	487
Lease financing receivables.....	0	0	0	0
Total loans and leases.....	518	1,170	462	1,351
Debt securities and other assets (exclude other real estate owned and other repossessed assets).....	0	0	0	0
Loans and leases reported in items above that are wholly or partially guaranteed by the U.S. Government, excluding loans and leases covered by loss-sharing agreements with the FDIC.....	0	0	0	0
Guaranteed portion of loans and leases included in item above, excluding rebuked "GNMA loans".....	0	0	0	0
Rebuked "GNMA loans" that have been repurchased or are eligible for repurchase included in item above.....	0	0	0	0

Consolidated Report of Condition

December 31, 2021

Past Due and Nonaccrual Loans, Leases, and Other Assets

Memoranda

Dollar Amounts in Thousands

	Prior Year - 2020		Current Year - 2021	
	Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
Loans restructured in troubled debt restructurings included in items above.				
Construction, land development, and other land loans:				
1-4 family residential construction loans.....	0	0	0	0
Other construction loans and all land development and other land loans.....	0	0	0	0
Loans secured by 1-4 family residential properties.....	56	0	0	56
Secured by multifamily (5 or more) residential properties.....	0	0	0	0
Secured by nonfarm nonresidential properties:				
Loans secured by owner-occupied nonfarm nonresidential properties.....	0	0	0	0
Loans secured by other nonfarm nonresidential properties.....	0	46	0	0
Commercial and industrial loans.....	0	0	0	0
All other loans (include loans to individuals for household, family, and other personal expenditures).....	0	378	0	315
Itemize loan categories included in item above that exceed 10% of total loans restructured in troubled debt restructurings that are past due 30 days or more or in nonaccrual status:				
Loans secured by farmland.....	0	378	0	0
Loans to individuals for household, family, and other personal expenditures:				
Credit cards.....	0	0	0	0
Automobile loans.....	0	0	0	0
Other (includes revolving credit plans other than credit cards and other consumer loans).....	0	0	0	25
The following item is to be completed by:				
• Banks with \$300 million or more in total assets				
• Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans				
Loans to finance agricultural production and other loans to farmers included in item above.....	0	0	0	290
Total loans restructured in troubled debt restructurings included in items above.....	56	424	0	371
Loans to finance commercial real estate, construction, and land development activities (not secured by real estate) included in items above.....	0	0	0	0

Consolidated Report of Condition

December 31, 2021

**Past Due and Nonaccrual Loans, Leases,
and Other Assets**

Memoranda

Dollar Amounts in Thousands

The following item is to be completed by:

- Banks with \$300 million or more in total assets
- Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans

Loans to finance agricultural production and other loans

to farmers (included in items above).....

Loans and leases held for sale (included in items above).....

Prior Year - 2020		Current Year - 2021	
Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
0	0	0	0
0	0	0	0

Dollar Amounts in Thousands

Additions to nonaccrual assets during the previous six months.....

Nonaccrual assets sold during the previous six months.....

Prior Year 2020	Current Year 2021
331	0
0	0

Memoranda

Dollar Amounts in Thousands

Purchased credit-impaired loans accounted for in accordance with FASB ASC 310-30 (former AICPA

Statement of Position 03-3):

Outstanding balance.....

Amount included in items above.....

Prior Year - 2020		Current Year - 2021	
Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
0	0	0	0
0	0	0	0